

GINKGO REIT INC.

DIVIDEND REINVESTMENT PLAN – ENROLLMENT FORM

Please review the Dividend Reinvestment Plan before enrolling.

Check one box only. If you do not check any box, we will assume you elected All Dividends Paid in Cash for all of the shares of common stock (the “Shares”) of Ginkgo REIT Inc. that you own.

Full Dividend Reinvestment **
Please mark this box if you wish to reinvest all cash dividends that become payable on the Shares you currently own or may acquire in the future.

Partial Dividend Reinvestment ** **% of Shares:** _____
Please mark this box and specify the percentage of Shares for which you wish to have cash dividends reinvested. The cash dividends on all remaining Shares you own (including future holdings) will be paid in cash.

All Dividends Paid in Cash (No Dividend Reinvestment)
Please mark this box if you wish to receive all dividend payments in cash on all Shares that you currently own and may acquire in the future.

**** Please refer to the Mandatory Participation requirements in the Dividend Reinvestment Plan if you own Shares with a value of less than \$100,000.**

By electing to participate in the Dividend Reinvestment Plan (“DRP”), I/we acknowledge receipt of the DRP, have read and fully understand the terms of the DRP, and agree to be bound by the terms of the DRP. I/we agree that my/our participation in the DRP will continue until I/we notify Ginkgo REIT Inc. in writing that I/we desire to terminate my/our participation in the DRP and that such termination will be subject to terms of the DRP, including the Mandatory Participation requirements.

We must receive your Enrollment Form by the 15th day of month in order for your participation in the DRP to be effective for cash dividends that become payable in the following month. Shares issued under the DRP will not be evidenced by certificates and you will not receive a written confirmation of your enrollment in the DRP. You will receive periodic transaction statements that reflect your Share ownership and the issuance of any additional Shares including Shares issued under the DRP. You may contact Investor Relations directly at investors@ginkgomail.com or (704) 944-0100 to confirm your enrollment in the DRP.

I/we authorize Ginkgo REIT Inc. to act in accordance with my/our instructions set forth above. I/we acknowledge that these instructions supersede all previous instructions with respect to the Shares that I/we own.

Signature of Investor

Date: _____
Name: _____
SSN/EIN: _____
Date of Birth: _____
Address: _____

Signature of Co-Investor (if applicable)

Date: _____
Name: _____
SSN/EIN: _____
Date of Birth: _____
Address: _____

GINKGO REIT INC.
DIVIDEND REINVESTMENT PLAN

Adopted May 1, 2019

Ginkgo REIT Inc., a Maryland corporation (the “Company”), has adopted this Dividend Reinvestment Plan (the “DRP”), the terms and conditions of which are set forth below. Capitalized terms will have the same meaning as set forth in the Company’s articles of amendment and restatement (the “Charter”) unless otherwise defined herein.

1. Number of Shares Issuable. The number of shares of Common Stock authorized for issuance under the DRP will not exceed the number of shares of Common Stock which have been authorized by the Board of Directors but which have not been issued.

2. Participants. “Participants” are the holders of the Company’s shares of Common Stock who elect to participate in the DRP.

3. Dividend Reinvestment. Exclusive of dividends and other distributions that the Company’s Board of Directors designates as ineligible for reinvestment through the DRP, the Company will apply that portion (as designated by a Participant) of the dividends and other distributions (“Distributions”) declared and paid in respect of a Participant’s shares of Common Stock to the purchase of additional shares of Common Stock for such Participant. The Company will not pay selling commissions on shares of Common Stock purchased through the DRP.

4. Procedures for Participation. Qualifying stockholders of the Company may elect to become Participants or to increase participation in the DRP by completing and executing an enrollment form or any other Company approved authorization form as may be available from the Company. Participation in the DRP will begin with the next Distribution payable after receipt of a Participant’s enrollment form or other Company approved authorization form. Shares will be purchased under the DRP on the date that the Company makes a Distribution. Distributions will be paid upon the terms as authorized and declared by the Company’s Board of Directors.

5. Mandatory Participation. Stockholders of the Company who own less than \$100,000 but at least \$50,000 of shares of Common Stock will be required to participate in the DRP at a minimum 50% reinvestment level until such time as such stockholder’s shares of Common Stock have a value of more than \$100,000. Stockholders of the Company who own less than \$50,000 of shares of Common Stock will be required to participate in the DRP at a 100% reinvestment level until such time as such stockholder’s shares of Common Stock have a value of at least \$50,000. Notwithstanding the foregoing, if a stockholder notifies the Company or the Company determines that such stockholder no longer meets the requirements of an “accredited investor” as defined in Rule 501 of Regulation D under the Securities Act, then such stockholder’s participation in the DRP shall immediately terminate.

6. Purchase of Shares. Participants will acquire Common Stock at a price per share equal to the price to acquire a share of Common Stock in the Company’s then-effective or most recently effective offering (ignoring any discounts that may be available to certain investors). Once the Company establishes a new net asset value per share of Common Stock (the “Share NAV”), Participants will acquire shares of Common Stock at a price equal to the then-current Share NAV, as determined by the Company’s Board of Directors for that purpose. Participants in the DRP will purchase fractional shares so that 100% of the Distributions designated for reinvestment by the Participants will be used to acquire shares of Common Stock. However, a Participant will not be able to acquire shares of Common Stock under the DRP to the extent such purchase would cause it to exceed limits set forth in the Charter.

7. Taxation of Distributions. The reinvestment of Distributions in the DRP does not relieve Participants of any taxes that may be payable as a result of those Distributions and their reinvestment pursuant to the terms of this DRP.

8. No Share Certificates. The shares of Common Stock issuable under the DRP will be uncertificated unless the Board of Directors determines otherwise.

9. Voting of DRP Shares. In connection with any matter requiring the vote of the Company's stockholders, each Participant will be entitled to vote all shares of Common Stock acquired by the Participant through the DRP.

10. Reports. Within 90 days after the end of each calendar year, the Company will provide each Participant with (i) an individualized report on the Participant's investment, including the purchase date(s), purchase price and number of shares of Common Stock owned, as well as the amount of Distributions received during the prior year and (ii) all material information regarding the DRP and the effect of reinvesting dividends, including the tax consequences thereof.

11. Termination by Participant. Subject to Section 5, a Participant may terminate participation in the DRP at any time by delivering to the Company a written termination notice. To be effective for any Distribution, such termination notice must be received by the Company at least 15 business days prior to the last business day of the month to which the Distribution relates. Any transfer of shares of Common Stock by a Participant will terminate participation in the DRP with respect to the transferred shares. Upon termination of a stockholder's participation in the DRP, Distributions will be distributed to such stockholder in cash.

12. Termination by Company; Accredited Investor Status. Participants are required to immediately notify the Company in the event that the Participant no longer meets the qualifications of an "accredited investor" as defined in Rule 501 of Regulation D under the Securities Act. Notice to the Company may be made via email to Investor Relations at investors@ginkgomail.com or via written notice addressed to: Ginkgo REIT Inc., Attention: Investor Relations, 200 S. College Street, Suite 200, Charlotte, NC 28202. The Company will conduct an annual accredited investor verification for each Participant, and Participants must timely provide any information requested by the Company to verify their accredited investor status. If a Participant no longer qualifies as an accredited investor or if the Participant fails to provide the requested information to the Company, the Company will immediately terminate such Participant's participation in the DRP without any action on the part of the Participant.

13. Amendment or Termination of DRP by the Company. The Company may amend or terminate the DRP for any reason upon 10 days' notice to the Participants, which will be made pursuant to a separate mailing to all Participants.

14. Liability of the Company. The Company will not be liable for any act done in good faith, or for any good faith omission to act.

15. Governing Law. The DRP will be governed by the laws of the State of Maryland.